

XI - ACCOUNTANCY - KEY

QUARTERLY EXAM.

①  
CHENNAI  
DISTRICT

PART A

- 1 d) None of the above
- 2 b) Employee
- 3 b) Going Concern
- 4 c) Conservation
- 5 c)  $\text{Liabilities} = \text{Assets} + \text{Capital}$
- 6 c) Assets
- 7 a) minimum of two accounts
- 8 d) Know the balance of each ledger account
- 9 ~~b~~ c) Capital Alc
- 10 a) Statement
- 11 c) Trial balance
- 12 c) Drawings Alc
- 13 a) Sales Alc
- 14 d) Journal proper
- 15 c) Trade discount is recorded in the books of Proper Alc
- 16 d) Cash Alc in the ledgers
- 17 a) Contra entry
- 18 c) An asset
- 19 b) Business
- 20 a) 1950 Credit balance

PART B

(2)

21. Definition - Page NO 3

2

22 Realisation Concept - Page No 20

2

23 Method  
 (i) Balance method  
 (ii) Total method  
 (iii) Total and Balance method

2

24 Invoice - Page NO 103

2

25

2018	Keerthana Alc	Dr	5000	
Jan 1	To Cash Alc			4800
	To Discount Received Alc			200
	(Paid Keerthana in full settlement)			

2

26

2018	Cash Alc	Dr	40,000	
Jan 1	Stock Alc	Dr	50,000	
	Ram Alc	Dr	20,000	
	Machinery Alc	Dr	40,000	
	To Vijay Alc			10000
	To Vinoth Capital Alc			1,40,000
	(Balance of assets and liability brought forward)			

2

27 Carriage Outwards - Debit  
 Bad debts - Debit  
 Drawing - Debit  
 Purchase return - Credit

$4 \times \frac{1}{2} =$

2

## SALES BOOK

③

Date	Particulars	Inv NO	L F	Amount	
				Details	Total
2019 Jul 5	Saravana Traders				
	10 packs of A 4 sheet @ 250			2500	
	10 Dusters writing pads @ 850			8500	
				<u>11,000</u>	
	(-) 10% Trade Discount			<u>1100</u>	9,900
	Sales Alc Cr				<u>9900</u>

②

## SIMPLE CASH BOOK.

Date	Receipts	R N	L F	₹	Date	Payments	V N	L F	₹
2019 Jan 1	To bal b/d			11,200	2019 Jan 7	By Rent Alc			30
5	To Ramesh Alc			300	27	By Furniture Alc			200
8	To Sales Alc			300	31	By bal Cr			11,570
				<u>11,800</u>					<u>11,800</u>

②

2019  
Feb 1 To bal b/d 11,570

## BANK RECONCILIATION STATEMENT

Particulars	₹	₹
Balance as per Cash book.		7130
(+) Customer direct deposit into bank	800	800
		<u>7930</u>
(-) Cheque deposited but not cleared	1000	1000
Balance as per bank statement		<u>6930</u>

②

PART - C

(4)

31. Role of an Accountant - Page NO 11 & 12 (Any 3) (3)

32. Matching Concept - Page NO 20 (3)

33. Difference between Journal & ledgers - Page NO 66 (Any 3) (3)

34. Reason for preparing BRS - Page NO 155 (3)

35

Date	Particulars	L F	Debit	Credit
	Cash Alc	Dr	4000	
	Bad debts Alc	Dr	6000	
	To Dinesh Alc			10000
	(Cash received in full settlement)			

36

STOCK Alc

Date	Particulars	J F	₹	Date	Particulars	J F	₹
2019 Jan 1	To bal b/d		50000				

FURNITURE Alc

Date	Particulars	J F	₹				
2019 Jan 1	To bal b/d		50000				

RAM Alc

	Date	Particulars	J F	₹
	2019 Jan 1	By bal b/d		20000

(3)

(3)

(3)

(3)

(3)

(3)



## Bank Reconciliation Statement

Particulars	₹	₹
Overdraft as per Cash book		10,000
(+) Cheque deposited but not credited	5000	5000
		15,000
(-) Cheque issued but not presented	1000	
Payment directly received from customer	500	1500
Overdraft balance as per bank Statement		13,500

(3)

40

Date	Period of Bill	Days of Grace	Due date
1st March	2 months	3	4th May
12th July	1 month	3	14th August
1st October	30 Days	3	3rd November

(3)

## PART - D

41(a)

Transaction	Assets Cash + Stock + Bank	= Capital + Liabilities
(i) Murugan Commenced business	80000 + 0 + 0	= +80000 + 0
	80000 + 0 + 0	= +80000 + 0
(ii) Purchased goods	-30000 + 30000 + 0	= +0 + 0
	+50000 + 30000 + 0	= +80000 + 0
(iii) Paid Salaries	-5000 + 0 + 0	= -5000 + 0
	+45000 + 30000 + 0	= +75000 + 0
	-5000 + 5000 + 0	= +0 + 0
(iv) Bought goods	+40000 + 35000 + 0	= 75000 + 0
	+10000 + 0 + 0	= +10000 + 0
(v) Introduced additional capital	+50000 + 35000 + 0	= +85000 + 0

(5)

41b)

Difference between Cash discount and Trade Discount

Page No 132, 133 (Any 5)

(7)

(5)

42a)

Date	Particulars	L/P	Debit	Credit
2019 Jan 1	Cash A/c To Anand Capital A/c	Dr	70,000	70,000
Jan 2	Purchase A/c To X & Co	Dr	30,000	30,000
Jan 3	Bank A/c To Cash A/c	Dr	40,000	40,000
Jan 4	Building A/c To L & Co	Dr	95,000	95,000
Jan 5	Cash A/c Bank A/c	Dr	5000	5000
Jan 6	Drawings A/c To Bank A/c	Dr	4000	4000
Jan 7	Charities A/c To Purchase A/c	Dr	3000	3000
Jan 8	Drawings A/c To Purchase A/c	Dr	12000	12000
Jan 9	Sales promotion A/c To Purchase A/c	Dr	3000	3000
Jan 10	Office expenses A/c To Purchase A/c	Dr	200	200

10x2

(5)

## BRS

Particulars	₹	₹
Overdraft as per Cashbook		2500
(+) Insurance premium	1000	1000
		<u>3500</u>
(-) Amount Received through RTGS	2,00,000	
Cheque Issued not presented	1800	
Interest on debentures	700	2,02,500
		<u>1,99,000</u>
Balance as per bank statement		

5

43a)

Date	Particulars	L/F	Debit	Credit
2019 June 1	Cash Alc To Capital Alc	Dr	1,10,000	1,10,000
June 10	Cash Alc To Capital Alc	Dr	50000	50000
June 28	Drawings Alc To Cash Alc	Dr	20000	20000

3

## CASH Alc

Date	Particulars	₹	Date	Particulars	₹
2019 June 1	To Capital Alc	1,10,000	2019 June 28	By Drawings	20000
10	To Capital Alc	50000	June 31	By bal b/d	1,40,000
		<u>1,60,000</u>			<u>1,60,000</u>
July 1	To bal b/d	1,40,000			

2



43b

# Importance of Accounting (Any 5) Page no 6

(2)

(5)

44a)

Date	Particulars	L F	Debit	Credit
2019 October 1	Stock Alc                      DR To Capital Alc		40000	40000
3	Cash Alc                         DR To Capital Alc		60000	60000
4	Purchase Alc                    DR To Arul Alc		70000	70000
6	Arul Alc                         DR To Purchase return Alc		10000	10000
10	Arul Alc                         DR To Cash Alc		60000	60000
15	Chander Alc                    DR To Sales Alc		30000	30000
18	Sales return Alc                DR To Chander Alc		6000	6000
20	Cash Alc                         DR Discount allowed Alc        DR To Chander Alc		23000 1000	24000
25	Salaries Alc                    DR To Bank Alc		2000	2000
30	Drawings Alc                  DR To Purchase Alc		10000	10000

10x2

(5)

44b

10

THREE COLUMN CASH BOOK

Date	Receipts	Drs	Cash	bank	Date	Payments	Drs	Cash	bank
2019					2019				
Jan 1	To bal b/d		42500	35000	Jan 4	By Bank c		11500	
3	To Sales		15700		6	By Purchase		14300	
4	To Cash c			11500	10	By Pongaladv			17000
9	To dividend			2000	17	By Magesh	300	19700	
12	To Nagarayan	150	11850		20	By Drawings		20000	
30	To Bank c/e		1500		30	By Cash c			1500
					31	By bal c/d		6050	30000
		150	71550	48500			300	71550	48500

5

45A)

ANAND A/c.

Date	Particulars	₹	Date	Particulars	₹
2019			2019		
July 15	To Cash A/c	2000	July 1	By bal b/d	4000
20	To Cash A/c	3960	18	By Purchase A/c	8000
	To Discount	40	25	By Purchase A/c	5000
31	To bal c/d	11000			
		17000			17000
			Aug 1	By bal b/d	11000

5

456

(5)

## Petty Cash book

Receipts	C/F W	Date	Particulars	Total Payment	Conveyance	Carriage	Stationary	Postage	Sundries
2000		2017 July 1	To Cash.						
		7	By Stationary	100			100		
		8	By Stationary	50			50		
		10	By Conveyance	200	200				300
		15	By wages	300				100	
		18	By Postage	100					60
		21	By stationary	450			450		
		23	By Sundries	60				150	
		25	By Postage.	150					250
		27	By Sundries	250					150
		31	By Carriage	150		150			
				1810	200	150	600	250	610
		31	By bal c/d	190					
				<u>2000</u>					

(5)

Aug 1 To bal b/d

190

To Cash.

1810

46a)

(12)

## TRIAL BALANCE

S/NO	NAME OF THE ACCOUNT	DEBIT BALANCE	CREDIT BALANCE
1	Capital		50,000
2	Discount Received		3000
3	Sales of Textiles		30,000
4	Rent paid	15000	
5	Salaries paid	1000	
6	Salesman Commission paid	9000	
7	Transport charges paid	6000	
8	Cash balance	32000	
9	Purchase of Textiles	20000	
		<u>83000</u>	<u>83000</u>

(5)

46b)

## PURCHASE BOOK.

Date	Particulars	INV NO	L F	Amount	
				Details	Total
2019 December 1	M/s Umadevi 100 Copies B.M @ 80 100 Copies Acc @ 150			8000 <u>15000</u>	23000
10	Subhasco 40 Eco books @ 80 ↪ 15% Discount			3200 <u>480</u>	2720
	Purchase A/c Dr				<u>25720</u>

(2)

## SALES BOOK

(13)

Date	Particulars	Inv NO	L F	Amount	
				Details	Total
2019 December 7	Sridevi & Co 240 B.m Book @ 90 250 Acc Book @ 170			21600 42500	64100
18	Gupta Bros 200 Eco Book @ 95				19000
	Sales Alc Cr				<u>83100</u>

(2)

## PURCHASE RETURN BOOK

Date	Particulars	Debit Note	L F	Amount		Remark
				Details	Total	
2019 Dec 15	M/s wmadevi 10 copies Acc book 150				1500	Damaged (1)
26	Subha & Co 6 Copies Eco book 80 → 15% Discount			480 <u>72</u>	408	
	Purchase return Alc Cr				<u>1908</u>	

47a)

## SALES BOOK

(14)

Date	Particulars	Inv NO	L F	Amount	
				Details	Total
2019					
Aug 1	Senthil	68			20500
4	Madhavan	74			12800
7	Kanagasabai	78			7500
					<u>40800</u>
	Sales Ac Cr				

(5)

## SALES RETURN BOOK

Date	Particulars	Credit Note	L F	Amount		Remark
				Details	Total	
2019						
Aug 15	Senthil	7			1500	Cash not paid
25	Madhavan	11			1800	Cash not paid
					<u>3300</u>	
	Sales Return Ac Dr					

## TRIAL BALANCE

47b)

Sl No	Name of the Account	Debit bal	Credit bal
1.	Capital		50000
2	Loan borrowed		7000
3	Sales		35000
4	Cash in hand	4200	
5	Discount allowed	250	
6	Salaries	12000	
7	Furniture	7500	
8	Lighting	12000	
9	Commission	3000	
10	Purchases	29050	
	Suspense Ac	<u>24000</u>	
		<u>92000</u>	<u>92000</u>

(5)